

NOTICE OF AWARD

ENGR. RAYMOND T. RAMA
President
Argotek Inc.
Unit 1701 Centerpoint Condominium Julia Vargas Avenue
Ortigas Center, Pasig City

Dear **Engr. Rama:**

We are pleased to inform you that your bid dated February 6, 2025 for the execution of the contract for the **Supply and Delivery of 19-units of RTK Surveying Instrument - IB No. BSWM 2025-01-028** with a Contract Price equivalent to **One Hundred Twenty Two Million Six Hundred Forty Five Thousand Pesos (PhP 122,645,000.00)** undertaken through Public Bidding being the **Single Calculated and Responsive Bid (SCRB)** has been **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be</u>	Thirty percent (30%)

<u>submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u>	
---	--

Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,



GINA P. NILO, Ph.D.
Director

Digitally signed by
Nilo Gina Parde
DN: cn=Nilo Gina
Parde, o=Bureau of
Soils and Water
Management,
ou=Office of the
Director, c=PH
Digitally signed
by Solano
Denise Araullo

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

MARCH 31 2025

RAYMOND T. RAMA

