

NOTICE OF AWARD

AR. VERONICA U. PACA

Principal Architect
CVAP Construction
Blk 12 Lot 13 and 14, Villa Karangahan Subd.
San Felipe, Naga City, Camarines Sur

Dear **Ar. Paca**:

We are pleased to inform you that your bid dated July 23, 2024 for the execution of the contract for the **Renovation of the BSWM Director's Office (Receiving Area)- IB NO: BSWM-2024-05-043** with a Contract Price equivalent to **Eight Hundred Eighty Seven Thousand Eight and 7/100 Pesos (887,008.07)** undertaken through Public Bidding being the **Single Calculated and Responsive Bid (SCRB)** has been **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (10%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (10%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state</u>	Thirty percent (30%)

that the surety or the insurance company
is specifically authorized to issue surety
bond.

Failure to provide and comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

GINA P. NILO, Ph.D.
Director
Digitally signed by
Nilo Gina Parde
DN: cn=Nilo Gina
Parde, o=Bureau
of Soils and Water
Management,
ou=Office of the
Director, c=PH
Digitally signed
by Solano
Denise Araullo

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

SEPT. 04, 2024

MR. VERONICA U. PACA

