



Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Building Elliptical Road corner Visayas Avenue,
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Tel. no. (632) 8273-2474 local 3202

NOTICE OF AWARD

ARON GINO I. EQUIPAJE

President

Credibuild Development Corp.

408 TDS Bldg., 72 Kamias Rd.

Brgy. East Kamias, Quezon City

Dear Mr. Equipaje:

We are pleased to inform you that your bid dated December 23, 2024 for the execution of the contract for the **Construction of PD1435 Buildings 1 & 2 and NSWRRDC-HILLPEZ Tanay Building (QCM Facility & Soil Laboratory and Administration Building) for CY 2025- IB No. BSWM- 2025-00-022** with a Contract Price equivalent to **Two Hundred Seventeen Million Two Hundred Forty Six Thousand Six Hundred Ninety Seven and 33/100 Pesos (PhP 217,246,697.33)** undertaken through Public Bidding being the **Single Calculated and Responsive Bid (SCRB)** has been **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)



