

NOTICE OF AWARD

ANTONIO G. HERNANDEZ

President
Dreamworx Builder & Trading, Inc.
Rm 312 Anita Bldg., 1300 Quezon Avenue
Quezon City

Dear **Mr. Hernandez:**

We are pleased to inform you that your bid dated February 15, 2024 for the execution of the contract for **Upgrading of the BSWM-SWRRD Research Laboratories for Strengthening R4D on Soil and Water Resources Management for CY 2024 – Phase I - IB NO: BSWM-2024-01-017** with a Contract Price equivalent to **Nine Million Nine Hundred Sixty Five Thousand Two Hundred Eighty Six Pesos and 57/100 (Php 9,965,286.57)** undertaken through Public Bidding has been determined as the **Single Calculated and Responsive Bid (SCRB)**, therefore being **accepted**.

You are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u>	Thirty percent (30%)



Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,


GINA P. NILO, Ph.D.
Director

Digitally signed by Nilo
Gina Parde
DN: cn=Nilo Gina Parde,
o=Bureau of Soils and
Water Management,
ou=Office of the Director,
c=PH

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

MARCH 5, 2024
ANTONIO G. HERNANDEZ
