

NOTICE OF AWARD

CORAZON Z. VIDAD

Authorized Representative

Freemen Enterprises

Unit IIA 39 Maginhawa III, Balanti, San Isidro,

Cainta, Rizal

Dear Ms. Vidad:

We are pleased to inform you that your bid dated May 02, 2024 for the execution of the contract for the **Provision for Quarterly Preventive Maintenance of Various Air-conditioning Units in BSWM Central Office for CY 2024 - IB No. BSWM 2024-04-036** with a Contract Price equivalent to **One Million Three Hundred Ninety-Six Thousand Two Hundred Pesos (PhP 1,396,200.00)** undertaken through Public Bidding being the **Single Calculated and Responsive Bid (SCRB)** has been **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (not less than the percentage of the total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by</u>	Thirty percent (30%)



the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.

Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,


GINA P. NILO, Ph. D.

Director

MAY 14 2024

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

May 15, 2024

CORAN VIDAD

