

NOTICE OF AWARD

ELIMELITA L. RULONA
Authorized Representative
Inkbiz Ventures, Inc.
470 Lalaan 2nd Silang, Cavite

Dear **Ms. Rulona:**

We are pleased to inform you that your bid dated October 29, 2024 for the execution of the contract for **Re-Bid of Supply and Delivery of various Inks and ICT Equipment, Supplies and Peripherals Batch 2 for CY 2024 - IB No. BSWM 2024-10-062 (Lot 3-Variou s Items)** with a Contract Price equivalent to **One Million Seven Hundred Thirty Thousand Three Hundred Seventy Three Pesos (PhP 1,730,373.00)** undertaken through Public Bidding has been determined as the **Lowest Calculated and Responsive Bid (LCRB)** therefore being **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

| Form of Performance Security | Amount of Performance Security (Not less than the Percentage of the Total Contract Price) |
|---|---|
| (a) Cash or cashier’s/manager’s check issued by a Universal or Commercial Bank. | Five percent (5%) |
| (b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Five percent (5%) |
| (c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from</u> | Thirty percent (30%) |

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| <u>Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u> | |
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Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,



GINA F. NILO, PH.D.
Director

NOV 25, 2024

Digitally signed by
Nilo Gina Parde
DN: cn=Nilo Gina
Parde, o=Bureau of
Rural and Water
Management,
ou=Office of the
Director, c=PH
Digitally signed
by Solano
Denise Araullo

NOV 26 2024

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

Elimelita L. RUBANA



