

NOTICE OF AWARD

LEONIDO M. DE GUZMAN

President

L.M.G. Construction Incorporated

Malasin, Sto. Domingo, Nueva Ecija

Dear **Mr. De Guzman:**

We are pleased to inform you that your bid dated October 8, 2024 for the execution of the contract for the **Construction/ Rehabilitation of Small Water Impounding Projects (SWIPs) for CY 2024- IB No. BSWM 2024-08-057 Lot 5** with a Contract Price equivalent to **Thirteen Million Nine Hundred Thirty Nine Thousand Seven Hundred Forty Two and 29/100 Pesos (PhP 13,939,742.29)** undertaken through Public Bidding being the **Lowest Calculated and Responsive Bid (LCRB)** has been **accepted**.

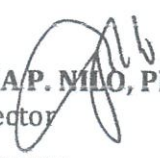
Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be</u>	Thirty percent (30%)

<u>submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u>	
---	--

Failure to provide and comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,


GINA P. MILO, Ph. D.
Director

DEC 20, 2024

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

DECEMBER 20 2024
LEONIDO M. DE GUZMAN
