



Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Building Elliptical Road corner Visayas Avenue,
Diliman, Quezon City 1101
customers.center@bswm.da.gov.ph
Tel. no. (632) 8273-2474 local 3202

NOTIFICATION TO EXECUTE A FRAMEWORK AGREEMENT

RED MARTIN C. SICCION
President and General Manager
MR7 Corporation
721 Topaz Lane Cristimar Village,
Antipolo, Rizal

Dear **Mr. Siccion**:

We are pleased to inform you that your bid dated November 26, 2024 for the execution of the contract for the **Provision for Vehicle rental for BSWM Activities- Mindanao Cluster (Framework Agreement)- IB No. BSWM 2025-00-013** with a Contract Price equivalent to **Nine Million Six Hundred Twenty Six Thousand Eight Hundred Twenty Pesos (PhP 9,626,820.00)** undertaken through Public Bidding being the **Single Calculated and Responsive Bid (SCRB)** has been **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)



<p>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u></p>	<p>Thirty percent (30%)</p>
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Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,



GINA P. NILO, Ph.D.
Director
JAN 8, 2025

Digitally signed by Nilo
Gina Parde
DN: cn=Nilo Gina Parde,
o=Bureau of Soils and
Water Management,
ou=Office of the
Director, c=PH
Digitally signed by
Josephine Carnas

Digitally signed by
Solima Dantes Arellano

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

January 08, 2025

Red Martin C. Siccion

