

NOTICE OF AWARD

FERNANDO G. OLARTE
Proprietor
Marao Integrated Farm
Rang-ay, Banga, South Cotabato

Dear **Mr. Olarte**:

We are pleased to inform you that your bid dated October 1, 2024 for the execution of the contract for **Supply and Delivery of various Agricultural Inputs Batch 4 for CY 2024 - IB NO: BSWM 2024-08-056 Lot 1 (PhP 520,000.00), Lot 5 (PhP 1,160,000.00) and Lot 8 (PhP 399,000.00)** with a total Contract Price equivalent to **Two Million Seventy Nine Thousand Pesos (PhP 2,079,000.00)** undertaken through Public Bidding has been determined as the **Single Calculated and Responsive Bid (SCRB) for Lots 1 and 8 and Lowest Calculated and Responsive Bid (LCRB) for Lot 5** therefore being **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security and signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from</u>	Thirty percent (30%)

<u>Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u>	
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Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,



GINA P. NILO, Ph.D.
Director

Digitally signed by Nilo
Gina Parde
DN: cn=Nilo Gina Parde,
o=Bureau of Soils and
Water Management,
ou=Office of the
Director, ou=PH,
by=Francis Josephine
Camua



Digitally
signed by
Solano Denise
Araullo

I acknowledge receipt of this Notice on:

Name of the Representative of the Bidder:

Authorized Signature:

October 16, 2024

Fernando G. Olate Jr

