

## NOTICE OF AWARD

Mr. FERNANDO P. LUMABAN General Manager Efpiel Enterprises 15th Avenue Corner Columbia St., Quezon City, Metro Manila

## Dear Mr. Lumaban:

We are pleased to inform you that your bid dated February 9, 2023 for the execution of the contract for **Supply and Delivery of Various Promotional Materials for CY 2023**, with a Contract Price equivalent to **Two Million Eighty Thousand One Hundred Seventy-six and 20/100 Pesos (₱ 2,080,176.20)** undertaken through Negotiated Procurement- Two Failed Biddings has been determined as the **Single Calculated and Responsive Bid (SCRB)** for various items, therefore being **accepted.** 

You are hereby required to **provide within ten (10)** calendar days from the receipt of this notice, a **Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.	Thirty percent (30%)

Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Bidder is required to coordinate in person with concerned BSWM End-User upon receipt of this notice. Such coordination is REQUIRED to make sure that the requirements of the end users are agreed and will be met with/by the supplier before proceeding to production after issuance of Notice to Proceed.

Very truly yours,

GINA P. NILO, Ph. D. Director

I acknowledge receipt of this Notice on: Name of the Representative of the Bidder: Authorized Signature:

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