

Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Bldg., Elliptical Road corner Visayas Avenue,
Diliman, Quezon City

NOTICE OF AWARD

Mr. FRANCIS S. RAMOS

President and CEO Exotherm Inc. Unit S-10 Daniel Commercial Complex National Hi-way Brgy. Parian City Calamba Laguna

Dear Mr. Ramos:

We are pleased to inform you that your bid dated December 2, 2021 for the execution of the contract for **PROCUREMENT OF MAINTENANCE OF BSWM SUBMERGE MEMBRANE BIOREACTOR (SMBR) FOR CY 2022-IB NO: BSWM-2022-00-003** under General Appropriations Act for CY 2022, with a Contract Price equivalent to **Two Million Four Hundred Sixty-One Thousand and Six Pesos (Php 2,461,006.00)** undertaken through Public Bidding to be delivered at BSWM, Diliman, Quezon City, as corrected and modified in accordance with the instructions to Bidder is hereby accepted.

You are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance	Thirty percent (30%)



company is specifically authorized to	
issue surety bond.	

Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

ENGR. PABLO M. MONTALLA

Director

JAN 04 2022

I acknowledge receipt of this Notice on:

Name of the Representative of the Bidder:

Authorized Signature:

