



## NOTICE OF AWARD

**Mr. JOMAR A. ECHON**  
Bid Manager  
True-Temp Corporation  
27A Old National Highway, Brgy. Platero  
Biñan, Laguna

Dear **Mr. Echon**:

We are pleased to inform you that your bid for the execution of the contract for **PROCUREMENT OF SUPPLY, DELIVERY, AND INSTALLATION OF AIR-CONDITIONING UNITS for BSWM SRDC BLDG., QC and NSWRRDC, BULACAN FOR CY 2023- IB NO: BSWM-2023-00-003** under General Appropriations Act for CY 2023, with a Contract Price equivalent **Nine Million One Hundred Thousand Pesos Only (P9,100,000.00)** undertaken through Public Bidding has been determined as the **Single Calculated and Responsive Bid (SCRB)** for various items, therefore being **accepted**.

You are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) <b>Cash or cashier's/manager's check</b> issued by a Universal or Commercial Bank.	Five percent (5%)
(b) <b>Bank draft/guarantee or irrevocable letter of credit</b> issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) <b>Surety bond</b> callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u>	Thirty percent (30%)


Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

  
GINA P. NILO, Ph. D.  
Director

JAN 05 2023

I acknowledge receipt of this Notice on:  
Name of the Representative of the Bidder:  
Authorized Signature:

JAN - 06 , 2023  
MARIA CHERYL M. ARTEGA  


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