



Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Building Elliptical Road corner Visayas Avenue,
Diliman, Quezon City 1101
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Tel. no. (632) 8273-2474 local 3202

NOTIFICATION TO EXECUTE A FRAMEWORK AGREEMENT

RIA CARLA C. SICCION

President and General Manager
MR7 Corporation
721 Topaz Lane Cristimar Village,
Antipolo, Rizal

Dear **Ms. Siccion**:

We are pleased to inform you that your bid dated March 7, 2024 for the execution of the contract for **Provision for Vehicle Rental for BSWM Activities- Mindanao Cluster- Framework Agreement- IB NO: BSWM-2024-02-025** with a Contract Price equivalent to **Three Million Six Hundred Eighty Four Thousand Two Hundred Forty Pesos (PhP 3,684,240.00)** undertaken through Public Bidding has been determined as the **Single Calculated and Responsive Bid (SCRB)**, therefore being **accepted**.

You are hereby required to formally enter into a **Framework Agreement** and **Performance Security** within **ten (10) calendar days** from the receipt of this notice. **Performance Security** in the form and amount stipulated below. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)



<p>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u></p>	<p>Thirty percent (30%)</p>
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Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

GINA P. NILO, Ph. D.

Director

March 26, 2024

I acknowledge receipt of this Notice on:

Name of the Representative of the Bidder:

Authorized Signature:
