

NOTICE OF AWARD

MARIA RAMONA S. UY
Vice-President for Admin
R.U. Foundry & Machine Shop Corporation
Sitio Aning, Brgy. Pahanocoy
Bacolod City, Negros Occidental

Dear **Ms. Uy**:

We are pleased to inform you that your bid dated October 21, 2024 for the execution of the contract for the **Procurement of Supply and Delivery of 2,425 units of Technology Package on Composting Facility for Biodegradable Wastes for CY 2024- IB No. BSWM 2024-09-059 Lot 2** with a Contract Price equivalent to **One Billion Ninety Two Million Four Hundred Eighty One Thousand Six Hundred Pesos (PhP 1,092,481,600.00)** undertaken through Public Bidding being the **Single Calculated and Responsive Bid (SCRB) for Lot 2** has been **accepted**.

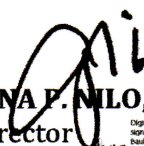
Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond,</u>	Thirty percent (30%)

a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.

Failure to provide and comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,


GINA F. NILO, Ph.D.
Director
DEC 2, 2024

Digitally signed by Nilo
Gina Parde
DN: cn=Nilo Gina
Parde, o=Bureau of
Soils and Water
Management,
Digitally signed by
Nilo Gina Parde, cn=Director, c=PH
France
Josephine
Camua

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder:
Authorized Signature:

Dec 3, 2024
MARIA RAMONA S. UY