



Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Building Elliptical Road corner Visayas Avenue,
Diliman, Quezon City 1101
customers.center@bswm.da.gov.ph
Tel. no. (632) 8273-2474 local 3202

NOTICE OF AWARD

MS. MARIA RAMONA S. UY

Vice President for Admin
RU Foundry and Machine Shop Corporation
Sitio Aning, Barangay Pahanocoy,
Bacolod City, Negros Occidental

Dear Ms. Uy:

We are pleased to inform you that your bid dated December 4, 2023 for the execution of the contract for **Supply and Delivery of 572 Units of Small-Scale Composting Facility (SSCF) for CY 2024- IB NO: BSWM 2024-00-009** with a contract price equivalent to **Two Hundred Fifty Seven Million Three Hundred Eighty Thousand Four Hundred Eighty Pesos (PhP 257,380,480.00)** undertaken through Public Bidding has been determined as the **Single Calculated and Responsive Bid (SCRB)**, therefore **accepted**.

You are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be</u>	Thirty percent (30%)



submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.

Failure to provide and comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

GINA P. NIDO, Ph. D.
Director

JAN 30 2024

I acknowledge receipt of this Notice on:
Name of the Representative of the Bidder: _____
Authorized Signature: _____