

Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Building Elliptical Road corner Visayas Avenue,
Diliman, Quezon City 1101
customers.center@bswm.da.gov.ph
Tel. no. (632) 8273-2474 local 3202

NOTICE OF AWARD

CECILIO B. ITABLE

General Manager Remalee Supply and Engineering Works #707, 6th St., New Balibago Angeles, Pampanga

Dear Mr. Itable:

We are pleased to inform you that your bid dated September 12, 2024 for the execution of the contract for the Supply and Delivery of Various Supplies for Truck-Mounted Water Well Drilling Rig for Groundwater Development - IB NO: BSWM-2024-08-051 with a Contract Price equivalent to One Million Six Hundred Eighty Nine Thousand Nine Hundred Twelve Pesos (PhP 1,689,912.00) undertaken through Public Bidding being the Single Calculated and Responsive Bid (SCRB) has been accepted.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security** and **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
 (a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. 	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond</u> , a copy of a valid Certification from Insurance Commission must be	Thirty percent (30%)

submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.

Failure to provide and comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

Nilo Gina Parde

DN: cn=Nilo Gina

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u=Office of the soleno Denisolano Denisolano

I acknowledge receipt of this Notice on: Name of the Representative of the Bidder: Authorized Signature: October 8, 20,21