

NOTICE OF AWARD

JOSHUA A. LIBRES
Marketing Professional
Toyota Otis, Inc.
1770 Paz M. Guazon St.
Paco, Manila

Dear **Mr. Libres**:

We are pleased to inform you that your bid dated October 28, 2024 for the execution of the contract for the **Procurement of One (1) Unit Brand New Air-Conditioned Motor Vehicle for FY 2025- IB No. BSWM- 2025-00-002** with a Contract Price equivalent to **Two Million Three Hundred Ninety Eight Thousand Pesos (PhP 2,398,000.00)** undertaken through Public Bidding being the **Single Calculated and Responsive Bid (SCRB)** has been **accepted**.

Pursuant to Section 39.1 of the Implementing Rules and Regulations of Republic Act 9184, you are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security and signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:


Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)

<p>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u></p>	<p>Thirty percent (30%)</p>
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Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,


 Digitally signed by Nilo
 Gina Parde
 DN: cn=Nilo Gina
 Parde, o=Bureau of
 Fisheries and Water
 Resources
 ou=Office of the
 Director, c=PH
 Digitally signed by
 Bautista France
 Josephine Camara
GINA P. NILO, PH.D.
 Director
 JAN 8, 2025


 Digitally signed by
 Solano Denise
 Araullo

I acknowledge receipt of this Notice on:
 Name of the Representative of the Bidder:
 Authorized Signature:

January 10, 2025
 Joshua Libres
