



Republic of the Philippines  
 Department of Agriculture  
**BUREAU OF SOILS AND WATER MANAGEMENT**  
 SRDC Building Elliptical Road corner Visayas Avenue,  
 Diliman, Quezon City 1101  
 customers.center@bswm.da.gov.ph  
 Tel. no. (632) 8273-2474 local 3202

**NOTICE OF AWARD**

**ALDIE S. ALARCON**  
 Authorized Representative  
 Toyota Otis, Inc.  
 1770 Paz M. Guazon St.  
 Paco, Manila

Dear **Mr. Alarcon:**

We are pleased to inform you that your bid dated February 22, 2024 for the execution of the contract for **Negotiated Procurement- Two Failed Biddings- Procurement of Three (3) Units of BSWM RP Vehicle For CY 2024- IB NO: BSWM-NP-2024-01-001** with a Contract Price equivalent to **Eight Million Three Hundred Sixty Five Thousand Pesos (PhP 8,365,000.00)** undertaken through Public Bidding has been determined as the **Single Calculated and Responsive Bid (SCRB)**, therefore being **accepted**.

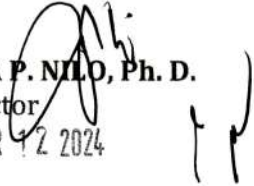
You are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) <b>Cash or cashier's/manager's check</b> issued by a Universal or Commercial Bank.	Five percent (5%)
(b) <b>Bank draft/guarantee or irrevocable letter of credit</b> issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) <b>Surety bond</b> callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance company is specifically authorized to issue surety bond.</u>	Thirty percent (30%)



Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

  
**GINA P. NILO, Ph. D.**  
Director  
MAR 12 2024

I acknowledge receipt of this Notice on:  
Name of the Representative of the Bidder:  
Authorized Signature:

MARCH 12, 2024  
AUDIE S. ALARCON  
