

Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Bldg., Elliptical Road corner Visayas Avenue,
Diliman, Quezon City

NOTICE OF AWARD

Ms. JESSICA L. CORDERO

Corporate Secretary/ Administrative Manager RU Foundry and Machine Shop Corporation Sitio Aning, Barangay Pahanocoy Bacolod City, Negros Occidental

Dear Ms. Cordero:

We are pleased to inform you that your bid dated March 16, 2021 for the execution of the contract for Supply and Delivery of 61 Units of Small-Scale Composting Facility (SSCF) for CY 2021- IB No. BSWM 2021-02-016 under General Appropriations Act CY 2021, with a Contract Price equivalent to of Twenty-Seven Million Four Hundred Thirty-Three Thousand Two Hundred Eighty Pesos (Php 27,433,280.00) undertaken through Public Bidding to be delivered on various regions as stated in Section VI. Schedule of Requirements and Distribution List in the bidding document, as corrected and modified in accordance with the instructions to Bidder is hereby accepted.

You are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, **a Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

	Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must state that the surety or the insurance	Thirty percent (30%)





company is specifically authorized to issue surety bond.	
(d) Performance Securing Declaration (PSD) in lieu of a performance security to guarantee the winning bidder's faithful performance of obligations under the contract (Per GPPB Resolution No. 09-2020)	
*please use the revised form posted on GPPB website (https://www.gppb.gov.ph/downloadables.php)	

Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,

SONIA M. SALGUERO
Officer-in-Charge, Director

APR 20 2021

I acknowledge receipt of this Notice on

Name of the Representative of the Bidder;

Authorized Signature:

A food-secure Philippines
with prosperous farmers and fisherfolk

