



Republic of the Philippines
Department of Agriculture
BUREAU OF SOILS AND WATER MANAGEMENT
SRDC Bldg., Elliptical Road corner Visayas Avenue,
Diliman, Quezon City

NOTICE OF AWARD

Mr. RAYMOND T. RAMA
Managing Director
Argotek, Inc.
Suite 408 Pasda Mansions, #77 Panay Ave.
Cor Timog Ave. Paligsahan, Quezon City

Dear **Mr. Rama**:

We are pleased to inform you that your bid dated April 8, 2021 for the execution of the contract for **SUPPLY AND DELIVERY OF SET OF GLOBAL NAVIGATION SATELLITE SYSTEM REAL-TIME KINEMATICS (GNSS RTK) FOR CY 2021- IB NO. BSWM 2021-03-018** under General Appropriations Act CY 2021, with a Contract Price equivalent to of **Fifteen Million Four Hundred Fifty-Four Thousand Pesos (Php 15,454,000.00)** undertaken through Public Bidding to be delivered BSWM, Diliman, Quezon City, as corrected and modified in accordance with the instructions to Bidder is hereby accepted.

You are hereby required to **provide within ten (10) calendar days** from the receipt of this notice, a **Performance Security** in the form and amount stipulated below and the **signed Contract Agreement**. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <u>Together with the surety bond, a copy of a valid Certification from Insurance Commission must be submitted by the bidder which must</u>	Thirty percent (30%)


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state that the surety or the insurance company is specifically authorized to issue surety bond.

Failure to provide and comply the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Very truly yours,



SONIA M. SALGUERO

Officer in Charge, Director

APR 20 2021

I acknowledge receipt of this Notice on _____

Name of the Representative of the Bidder: _____

Authorized Signature: _____

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